

FRONTIER ESTATES METROPOLITAN DISTRICT
2025 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) C.R.S., and the Service Plan for Frontier Estates Metropolitan District (the “**District**”), the District are required to provide an annual report to the Town Clerk of the Town of Firestone with regard to the following matters:

For the year ending December 31, 2025, the Districts make the following report:

§32-1-207(3)(c) Statutory Requirements

1. Boundary changes made.

There were no boundary changes made to the District's boundaries during the reporting year.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

The District approved that certain Intergovernmental Agreement Between the Town of Firestone, Colorado and Frontier Estates Metropolitan District on May 21, 2025.

3. Access information to obtain a copy of rules and regulations adopted by the board.

The District has not adopted any rules and regulations as of December 31, 2025.

The District's rules and regulations, if adopted, may be accessible at:
<https://frontierestatesmd.specialdistrict.org/>.

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in Weld County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2025.

5. The status of the construction of public improvements by the District.

The District did not undertake the construction of any Public Improvements as of December 31st of the reporting year.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

The District did not construct any facilities or improvements that were conveyed or dedicated to the county or municipality as of December 31st of the reporting year.

7. The final assessed valuation of the Districts as of December 31st of the reporting year.

The assessed valuation of the District as of December 31st of the reporting year is below:

\$307,260

8. A copy of the current year's budget.

A copy of the 2026 Budget is attached hereto as **Exhibit A**.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The District's 2025 Audit Exemption Application is attached hereto as **Exhibit B**.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

The District is not aware of any uncured events of default by the District existing for more than ninety (90) days.

11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

The District is not aware of any inability to pay its obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

Service Plan Requirements

1. Boundary changes made or proposed to the District's boundary as of December 31st of the prior year.

There were no boundary changes made or proposed to the District's boundaries during the reporting year.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

The District approved that certain Intergovernmental Agreement Between the Town of Firestone, Colorado and Frontier Estates Metropolitan District on May 21, 2025.

3. Copies of the District's rules and regulations, if any, as of December 31st of the prior year.

The District has not adopted any rules and regulations as of December 31, 2025.

The District's rules and regulations, if adopted, may be accessible at: <https://frontierestatesmd.specialdistrict.org/>.

4. A summary of any litigation which involves the Public Improvements as of December 31st of the prior year.

To our actual knowledge, based on review of the court records in Weld County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2025.

5. Status of the District's construction of the Public Improvements as of December 31st of the prior year.

The District did not undertake the construction of any Public Improvements as of December 31st of the reporting year.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the Town as of December 31st of the prior year.

The District did not construct any facilities or improvements that were conveyed or dedicated to the county or municipality as of December 31st of the reporting year.

7. The final assessed valuation of the special district as of December 31st of the reporting year.

The assessed valuation of the District as of December 31st of the reporting year was \$307,260.

8. A copy of the current year's budget.

A copy of the 2026 Budget is attached hereto as **Exhibit A**.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law," part 6 of article 1 of title 29, or the application for exemption from audit, as applicable. Such audit shall be provided prior to October 31st of each calendar year.

The District's 2025 Audit Exemption Application is attached hereto as **Exhibit B**.

10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

The District is not aware of any uncured events of default by the District existing for more than ninety (90) days.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The District is not aware of any inability to pay its obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

EXHIBIT A
2026 Budget

**Frontier Estates
Metropolitan District
Financial Statements**

MODIFIED ACCRUAL
BUDGETARY BASIS

December 31, 2024 Actuals, 2025 Adopted,
Year-to-Date Actual, Budget and Variance through October 31, 2025,
and 2026 Proposed Budget

FRONTIER ESTATES METROPOLITAN DISTRICT
BALANCE SHEET
December 31, 2024 and October 31, 2025

	Unaudited Actual 12/31/2024	Unaudited Actual 10/31/2025
Assets		
Current Assets		
Cash - Checking	\$ -	\$ 18,621
Prepaid Expense	-	-
Total Current Assets	\$ -	\$ 18,621
Total Assets	\$ -	\$ 18,621
Liabilities		
Current Liabilities		
Accounts Payable	\$ -	\$ 5,963
Promissory Note Due	-	37,245
Accrued Interest	-	264
Total Current Liabilities	\$ -	\$ 43,472
Total Liabilities	\$ -	\$ 43,472
Fund Equity		
Net Investment in Fixed Assets	\$ -	\$ (37,509)
Fund Balance		
Restricted - TABOR	\$ -	\$ 738
Restricted - Capital	-	-
Unassigned	-	11,920
Total Fund Equity	-	(24,851)
Total Liabilities and Fund Equity	\$ -	\$ 18,621

FRONTIER ESTATES METROPOLITAN DISTRICT
STATEMENT OF REVENUES & EXPENDIATURES WITH BUDGETS
December 31, 2024 Actuals, 2025 Adopted,
Year-to-Date Actual, Budget and Variance through October 31, 2025,
2026 Proposd Budget

Modified Accrual Budgetary Basis

GENERAL FUND	2024 Unaudited Actual	2025 Adopted Budget	2025 Projected Actual	Actual Through 10/31/25	Budget Through 10/31/25	Variance Through 10/31/25	2026 Proposed Budget
Revenues							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,840
Specific Ownership Tax	-	-	-	-	-	-	1,091
Developer Advance	-	49,000	37,660	37,245	40,833	(3,588)	50,000
Formation Costs - Promissory Note	-	-	-	-	-	-	50,000
Investment Revenue	-	-	-	0	-	0	-
Total Revenues	\$ -	\$ 49,000	\$ 37,660	\$ 37,245	\$ 40,833	\$ (3,588)	\$ 120,931
Expenditures							
Management & Accounting Expense	\$ -	\$ -	\$ 8,991	\$ 4,991	\$ -	\$ 4,991	\$ 21,903
Audit	-	-	-	-	7,000	(7,000)	-
Legal	-	30,000	22,000	15,214	25,000	(9,786)	25,000
Election	-	2,500	500	-	2,500	(2,500)	-
Insurance	-	3,000	100	-	3,000	(3,000)	3,500
Office & Website	-	-	800	613	-	613	5,115
Formation Costs	-	-	-	-	-	-	50,000
SDA Dues	-	-	-	-	-	-	300
Engineering	-	-	3,769	3,769	-	3,769	-
ADA Compliance	-	-	-	-	-	-	1,000
Treasurer's Fees	-	-	-	-	-	-	298
Contingency	-	10,000	-	-	8,333	(8,333)	10,000
Total Operating Expenditures	\$ -	\$ 45,500	\$ 36,160	\$ 24,587	\$ 45,833	\$ (21,246)	\$ 117,116
Revenues over/(under) Expenditures	\$ -	\$ 3,500	\$ 1,500	\$ 12,658	\$ (5,000)	\$ 17,658	\$ 3,815
Beginning Fund Balance	-	-	-	-	-	-	1,500
Ending Fund Balance	\$ -	\$ 3,500	\$ 1,500	\$ 12,658	\$ (5,000)	\$ 17,658	\$ 5,315
Components of Ending Fund Balance							
Restricted - TABOR	\$ -	\$ 1,365	\$ 1,085	\$ 738	\$ 1,722	\$ 1,723	\$ 628
Unrestricted	-	2,135	415	11,920	(6,722)	15,935	4,687
Total Fund Balance	\$ -	\$ 3,500	\$ 1,500	\$ 12,658	\$ (5,000)	\$ 17,658	\$ 5,315

SUPPLEMENTAL INFORMATION

District: **Frontier Estates Metropolitan District**
Maximum Mill Levy Adjustment Calculation

2021	Adjustment Year
2025	Current Year
60.000	District's Mill Levy Cap

\$ 307,000	Total Preliminary AV		Adjustment Year	Current Year AV
			AV Rate	
	\$ 293,890	Vacant Land	29.000%	27.000%
	\$ 13,110	Single Family Residential	7.150%	6.250%
	\$ -	Multi Family Residential	7.150%	6.250%
	\$ -	Commercial	29.000%	27.000%
	\$ -	Agricultural	29.000%	27.000%
	\$ -	Natural Resources	29.000%	27.000%
	\$ -	State Assessed	29.000%	27.000%
	\$ -	Renewable Energy	29.000%	27.000%
	\$ -	Oil and Gas	100.000%	100.000%
		OTHER Non-Residential		
	\$ -	Categories	29.000%	27.000%
	\$ 307,000	SUBTOTAL *should match Total Preliminary AV from County*		

	Adjusted
TOTAL ADJUSTED ASSESSED VALUE \$	330,657.47
Total Adjusted Revenue (at Mill Levy Cap) \$	19,839.45
Maximum Adjusted Mill Levy	64.624
	\$ 19,839.45

EXHIBIT B
2025 Audit Exemption Application

Application for Exemption From Audit Short Form

Instructions

If either revenues or expenditures exceed \$200,000, use the Long Form

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$1,000,000 in the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Short Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**.

Proprietary Activity should be reported on a **Budgetary Basis**.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the [LexisNexis Colorado portal](#).

Checklist

- ☐ Has the preparer signed the application prior to board approval?
 - ☐ Has the entity corrected all prior year deficiencies as communicated by the OSA?
 - ☐ Has the application been **personally** reviewed and approved by the governing body?
 - ☐ Are all sections on the form complete, including responses to all of the questions?
 - ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically? ☐ Yes ☐ No
- ☐ If yes, have you read and understood the Electronic Signature Policy? See policy in Part 10.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ☐ Yes ☐ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lq

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? Email: osa.lg@coleg.gov Phone: 303-869-3000

Contact Information

For the year ended 12/31/2025 or the fiscal year ended _____.

Name of government	Frontier Estates Metropolitan District
Street address	2519 S Shields Street, Suite 1K PMB 3076
City, State, Zip	Fort Collins, CO 80526
Contact person	Teresa Adler
Phone	970-701-9035
Email	teresa@elevatedclarity.co

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	Teresa Adler	
Title	District Accountant	
Firm name (if applicable)	Elevated Clarity	
Address	2519 S Shields Street, Suite 1K PMB 3076, Fort Collins, CO 80526	
Phone	970-701-9035	
Preparer signature	Date prepared	
	3/18/2026	

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

☒ Governmental (modified accrual basis)

☐ Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	
1-2	Specific ownership	
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4		
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	
1-11	Fines and forfeits	
1-12	Special assessments	
1-13	Investment income	
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	\$ 37,245
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21		
1-22		
1-23		
1-24		
1-25	TOTAL REVENUES (add lines 1-1 through 1-24)	\$ 37,245

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	\$ 5,464
2-2	Salaries	
2-3	Payroll taxes	
2-4	Contract services	
2-5	Employee benefits	
2-6	Insurance	
2-7	Accounting and legal fees	\$ 27,374
2-8	Repair and maintenance	
2-9	Supplies	
2-10	Utilities and telephone	
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	
2-18	Debt service interest	
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24		
2-25		
2-26		
2-27		
2-28	TOTAL EXPENDITURES/EXPENSES (Add lines 2-1 through 2-27)	\$ 32,838

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?	☒ Yes	☐ No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.		
3-3	Is the debt repayment schedule attached?	☐ N/A	☐ Yes ☒ No
	If no, MUST explain below. Developer Advance repayment is subject to available funds being appropriated.		
3-4	Is the entity current in its debt service payments?	☒ Yes	☐ No
	If no, MUST explain below. 		
3-5	If no, also indicate if the government is in default with its bond agreements.	☐ Yes	☐ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.

Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds				\$ 0
3-7	Revenue Bonds				\$ 0
3-8	Notes/Loans				\$ 0
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				\$ 0
3-10	Developer Advances	\$ 0	\$ 37,245	\$ 0	\$ 37,245
	Other (specify in line 3-11)				
3-11					\$ 0
3-12	TOTAL (Add lines 3-6 through 3-11)	\$ 0	\$ 37,245	\$ 0	\$ 37,245

*Must agree to prior year-end balance

**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	☒ Yes	☐ No
3-14	If yes, how much?	\$ 25,000,000	
3-15	Date the debt was authorized	11/05/2024	
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	☒ Yes	☐ No
3-17	If yes, how much?	\$ 25,000,000	
3-18	Date of the most recent Service Plan	08/14/2024	
3-19	Does the entity intend to issue debt within the next calendar year?	☐ Yes	☒ No
3-20	If yes, how much?		
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	☐ Yes	☒ No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	☐ Yes	☒ No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	☐ Yes	☐ No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	\$ 7,341
4-2	Certificates of deposit	
4-3	TOTAL CASH DEPOSITS (Add lines 4-1 and 4-2)	\$ 7,341
	Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)	
4-4		
4-5		
4-6		
4-7		
4-8		
4-9	Total Investments (Add lines 4-4 through 4-8)	\$ 0
4-10	TOTAL CASH AND INVESTMENTS (Add lines 4-3 and 4-9)	\$ 7,341

4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐ N/A	☒ Yes	☐ No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		☒ Yes	☐ No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 5.)	☐ Yes	☒ No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	☐ Yes	☐ No
5-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land				\$ 0
5-5	Buildings				\$ 0
5-6	Machinery and Equipment				\$ 0
5-7	Furniture and Fixtures				\$ 0
5-8	Infrastructure				\$ 0
5-9	Construction In Progress (CIP)				\$ 0
5-10	Leased & SBITA Right-to-Use Assets				\$ 0
	Other (explain in line 5-11)				
5-11					\$ 0
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)				\$ 0
5-13	TOTAL (Add lines 5-4 through 5-12)	\$ 0	\$ 0	\$ 0	\$ 0

*Must agree to prior year-end balance

**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	☐ Yes	☒ No
6-2	Does the entity have a volunteer firefighters' pension plan?	☐ Yes	☒ No
6-3	If yes, who administers the plan?		
Indicate the contributions from the following in lines 6-4 through 6-6.			
6-4	Tax (property, specific ownership, sales, etc.)		
6-5	State contribution amount		
6-6	Other (gifts, donations, etc.)		
6-7	TOTAL (Add lines 6-4 through 6-6)	\$ 0	
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

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Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☐ N/A	☒ Yes	☐ No
7-2	If no, MUST explain below.			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	☐ N/A	☒ Yes	☐ No
7-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported. Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5	General Fund	\$ 45,500
7-6		
7-7		
7-8		
7-9		

Please use the space below to provide any additional information (optional).



Part 8: Taxpayer's Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	☒ Yes	☐ No
8-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

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Part 9: General Information

9-1	Is this application for a newly formed governmental entity?	☒ Yes	☐ No
9-2	If yes, what was the date of formation	5/21/2025	
9-3	Has the entity changed its name in the past or current year?	☐ Yes	☒ No
9-4	If yes, please list the NEW name below.		
9-5	If yes, please list the PRIOR name below.		
9-6	Is the entity a metropolitan district?	☒ Yes	☐ No
9-7	Please indicate what services the entity provides below.		
9-8	Does the entity have an agreement with another government to provide services?	☐ Yes	☒ No
9-9	If yes, list the name of the other governmental entity and the services provided below.		
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	☐ Yes	☒ No
9-11	If yes, what was the date filed		
9-12	Does the entity have a certified mill levy?	☐ Yes	☒ No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report \$ amounts.)		
9-13	Bond redemption mills		
9-14	General/other mills		
9-15	TOTAL MILLS (Add lines 9-13 through 9-14)	0.000	
9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	☐ N/A	☒ Yes ☐ No
9-17	If no, please explain below.		

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒ Yes

☐ No

Office of the State Auditor — Local Government Division Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

- 1) Submit the application in hard copy via U.S. Mail, including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the board; or
 - b. include electronic signatures obtained through a software program such as DocuSign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Chelsey Green	
My term expires on	05/2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	<i>Chelsey Green</i>	23/03/2026
Board Member 2		
Board member's name	Eric Harris	
My term expires on	05/2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	<i>[Signature]</i>	23/03/2026
Board Member 3		
Board member's name	Carla Hawkins	
My term expires on	05/2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	<i>Carla Hawkins</i> Carla Hawkins (Mar 23, 2026 14:20:16 MDT)	<i>Carla Hawkins</i> Carla Hawkins (Mar 23, 2026 14:20:16 MDT)
Board Member 4		
Board member's name	Kathryn Morales	
My term expires on	05/2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	<i>[Signature]</i> Kathryn Morales (Mar 23, 2026 12:22:50 MDT)	23/03/2026
Board Member 5		
Board member's name	Pat Iffrig	
My term expires on	05/2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
	<i>Patrick Iffrig</i>	23/03/2026
Board Member 6		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date